

MBA
(SEM III) THEORY EXAMINATION 2022-23
INVESTMENT ANALYSIS AND PORTFOLIO MANAGEMENT

Time: 3 Hours**Total Marks: 100****Note:** Attempt all Sections. If require any missing data; then choose suitably.**SECTION A****1. Attempt all questions in brief. 2 x 10 = 20**

- a. Define bond?
- b. Name the parties involved in the new issue?
- c. How could you define purchasing power risk?
- d. What is a security market line?
- e. Explain a bull market?
- f. Explain the concept of relative strength?
- g. What is a risk premium?
- h. Define price to sales/ ratio?
- i. What is portfolio revision?
- j. What is close ended mutual fund?

SECTION B**2. Attempt any three of the following: 10 x 3 = 30**

- a. Briefly discuss the trading procedure at the stock exchange?
- b. Explain the importance of economic analysis and state the economic factors considered for this analysis?
- c. "The share prices fluctuations are random and do not follow any regular pattern". Highlight the statement in view of efficient market theory .Also discuss different forms of efficiencies?
- d. Discuss discounted cash flow technique?
- e. Write a note on how the mutual fund industry has growth in India. Also differentiate between debt fund and equity fund?

SECTION C**3. Attempt any one part of the following: 10 x 1 = 10**

- a. Explain the functions of primary market?
- b. What are power vested with the SEBI to promote the development of security market and protect the interest of investor?

4. Attempt any one part of the following: 10 x 1 = 10

- a. Define risk and discuss the concept of unsystematic risk?
- b. "Diversification reduces the unsystematic risk but cannot reduce systematic risk". Focusing over the statement discuss Markowitz model?

5. Attempt any one part of the following: 10 x 1 = 10

- a. Explain in detail the Dow theory and how it might be used to determine the direction of the stock market?
- b. Can stock prices have a support level and resistance level? If so explain.

6. Attempt any one part of the following: 10 x 1 = 10

- a. Explain bond value theorem?
- b. Discuss term structure of interest rate?

7. Attempt any one part of the following: 10 x 1 = 10

- a. Portfolio evaluation is carried out to assess the risk and return of different portfolios. Discuss the methods of portfolio evaluation?
- b. Discuss the advantages of investing through mutual funds to a retail investor?