

MBA
(SEM III) THEORY EXAMINATION 2022-23
TAX PLANNING AND MANAGEMENT

Time: 3 Hours**Total Marks: 100****Note:** Attempt all Sections. If require any missing data; then choose suitably.**SECTION A**

1. **Attempt all questions in brief.** **2 x 10 = 20**
- a. What do you understand by minimum alternative tax?
 - b. Define assessment year.
 - c. Define surcharge.
 - d. Define assessee.
 - e. Differentiate between gross total income and total income
 - f. Define capital gains?
 - g. What do you understand by dual GST?
 - h. Define TDS.
 - i. What do you understand by marginal relief?
 - j. What do you understand my double taxation agreement?

SECTION B

2. **Attempt any three of the following:** **10 x 3 = 30**
- a. Define GST. Also discuss its advantages and limitations.
 - b. Provide the format of computation of taxable income.
 - c. Discuss the various individual income exempt from tax
 - d. Explain the valuation of motorcar given as a perquisite
 - e. Discuss the various powers and functions of income tax authorities.

SECTION C

3. **Attempt any one part of the following:** **10 x 1 = 10**
- a. Explain merger and demerger of companies.
 - b. Discuss about the tax provisions for venture capital fund.
4. **Attempt any one part of the following:** **10 x 1 = 10**
- a. Explain canons of taxation person.
 - b. Explain how residential status of an assessee is determined.
5. **Attempt any one part of the following:** **10 x 1 = 10**
- a. Elaborate the concept of inter sources and inter head set off.
 - b. Discuss the various taxable allowances and exemptions exempt up to specified limit.
6. **Attempt any one part of the following:** **10 x 1 = 10**
- a. Discuss the various provisions relating to collection and recovery of tax.
 - b. Explain and differentiate between tax avoidance, planning and tax evasion.
7. **Attempt any one part of the following:** **10 x 1 = 10**
- a. Elaborate the assessment and administration of GST.
 - b. Explain the model of GST.