



Paper id: 252830

Printed Page: 1 of 1
Subject Code: BMB201

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MBA
(SEM II) THEORY EXAMINATION 2024-25
BUSINESS ENVIRONMENT & LEGAL ASPECT OF BUSINESS

TIME: 3 HRS

M.MARKS: 70

Note: Attempt all Sections. In case of any missing data, choose suitably.

SECTION A**1. Attempt all questions in brief.****2 x 7 = 14**

Q no.	Question	CO	Level
a.	What is SWOT analysis?	1	K1
b.	What is Global Integration in the context of business?	2	K2
c.	What is meant by 'consideration' in a contract?	3	K2
d.	Name any two types of companies under the Companies Act.	4	K2
e.	Name any two objectives of the Consumer Protection Act.	5	K4
f.	Mention any two competitive strategies used by businesses.	1	K2
g.	Who is an auditor?	4	K2

SECTION B**2. Attempt any three of the following:****7 x 3 = 21**

a.	Discuss various types of Business Organizations with suitable examples.	1	K1
b.	Explain with examples how different countries' economic and socio-cultural environments affect international business operations.	2	K2
c.	Define a contract. Explain the essential elements of a valid contract with examples.	3	K2
d.	Who are directors? Discuss their appointment and powers in detail.	4	K2
e.	Discuss the concepts of Attribution, Acknowledgment, and Dispatch of Electronic Records.	5	K5

SECTION C**3. Attempt any one part of the following:****7 x 1 = 7**

a.	Explain the different components of the Internal Environment of a business enterprise in detail.	1	K1
b.	Discuss the Micro and Macro Environment external to the enterprise with relevant examples.	1	K2

4. Attempt any one part of the following:**7 x 1 = 7**

a.	Explain in detail the various components of the Macro Environment with special reference to Economic, Socio-Cultural, Competitive and International factors.	2	K2
b.	Explain the Liberalization, Privatization, Globalization Model and its impact on Indian business policy.	2	K2

5. Attempt any one part of the following:**7 x 1 = 7**

a.	Discuss the rights of an unpaid seller under the Sale of Goods Act.	3	K2
b.	What is the difference between conditions and warranties? Explain with examples.	3	K2

6. Attempt any one part of the following:**7 x 1 = 7**

a.	Explain the different modes of winding up a company with suitable examples.	4	K2
b.	Explain the difference between Memorandum of Association and Articles of Association.	4	K2

7. Attempt any one part of the following:**7 x 1 = 7**

a.	Describe the duties of subscribers and the penalties for offences under the IT Act with suitable examples.	5	K4
b.	Explain the three-tier redressal mechanism under the Consumer Protection Act.	5	K5